

Message Text

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PAGE 01 MANILA 06090 250815 Z

43

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-12 H-02 L-03 PA-03

PRS-01 USIA-12 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 OIC-04

RSR-01 EUR-25 /193 W

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R 250619 Z MAY 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5492

LIMITED OFFICIAL USE MANILA 6090

USADB

TREASURY FOR FINKEL

E. O. 11652: ADS, DECLAS 12/31/73

TAGS: EFIN, EAID, LU

SUBJECT: DESIGNATION LUXEMBOURG AS ELIGIBLE SOURCE COUNTRY FOR
ADB PROCUREMENT

REF: A) MANILA 11289; B) MANILA 10618; C) STATE 163016

SUMMARY: ADB DIRECTORS WILL CONSIDER AT 31 MAY BOARD MEETING
PROPOSAL TO PERMIT PROCUREMENT IN LUXEMBOURG OF GOODS AND
SERVICES FINANCED WITH BANK LOANS FROM ORDINARY CAPITAL RE-
SOURCES FOR THREE- YEAR PERIOD COMMENCING 1 JULY 1973. USADB
PLANS TO SUPPORT.

1. ADB DOC R48-73 ON ABOVE SUBJECT BEING POUCHED 26 MAY AND
WILL BE CONSIDERED BY BOARD OF DIRECTORS THURSDAY, 31 MAY.

2. PROPOSAL TO DESIGNATE LUXEMBOURG AS ELIGIBLE SOURCE
COUNTRY FOR PROCUREMENT OF GOODS AND SERVICES UNDER BANK'S
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ORDINARY CAPITAL FINANCING WAS DISCUSSED ON PRELIMINARY BASIS
23 NOV 1972 (REF B). AT THAT MEETING, SOME BOARD MEMBERS
REQUESTED INFORMATION AS TO WHETHER FUNDS FOR EARLIER LUXEM-
BOURG BOND ISSUE OF \$400 MILLION LUXEMBOURG FRANCS CAME MAINLY
FROM DOMESTIC OR EXTERNAL SOURCES. ADB DOC R48-73 INDICATES
THAT UNDERWRITERS FOR BOND ISSUE HAVE CONFIRMED THAT MORE THAN
80 PERCENT OF ISSUE WAS SOLD TO LUXEMBOURG RESIDENTS OR FINANCIAL
INSTITUTIONS.

3. SOME BOARD MEMBE PROVIDE
LARGE OVERALL POWER RANGE IN ENGINES.

DECONTROLLED FOLLOWING MAY 23, 1974. RUSH

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EAID, EFIN, LU
To: MANILA
SECSTATE WASHDC
TRSE
Type: TE
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